BRUNSWICK HILLS TOWNSHIP

RESOLUTION DESIGNATING FINANCIAL INSTITUTION AS PUBLIC DEPOSITORY

RESOLUTION NO. 52-2026

WHEREAS, The Board of Trustees of Brunswick Hills Township, Medina County met in regular session on the 22nd day of September 2026 at the Brunswick Hills Township Townhall, 1918 Pearl Road, Brunswick, Ohio 44212 with the following members present: Trustees Thomas DeCastra, Tony Destro, and Ryan Nixon

WHEREAS, this the day advertised for the receipt of applications of financial institutions to be public depositories for the public moneys of said Brunswick Hills Township, Medina County, Ohio has past, and the board finds that the notice of said applications was duly published and written notice given to each eligible depository, as required by law; and the time so designated having arrived, said board proceeded, in open session, to open said applications;

WHEREAS, applications described below have been received from the following named institutions in the maximum amount indicated after each said name, at the rate of interest as to active and interim deposits indicated:

FOR ACTIVE and INTERIM DEPOSIT

NAME OF INSTITUTION	LOCATION	Dollar Amount
1. Dollar Bank, FSB	Cuyahoga County, Ohio	12,000,000
2. Huntington Bank	Summit County, Ohio	12,000,000
3. Chase Bank	Cuyahoga County, Ohio	12,000,000

WHEREAS, each of the above named institutions making application for public moneys of the Brunswick Hills Township, Medina County, Ohio has agreed, pursuant to R.C. 135.18, R.C. 135.181 or R.C. 135.182, in consideration of the award of public moneys, before receiving the initial or any subsequent deposits, to pledge to and deposit with the fiscal officer of Brunswick Hills Township as security for the repayment of all public moneys of Brunswick Hills Township to be deposited in the institution during the period of designation pursuant to award, eligible pooled securities of aggregate market value equal to the excess of the amount of public moneys to be at the time so deposited, over and above such portion or amount of such moneys to be at the time so deposited, over and above such amount as is at such time insured by the Federal Deposit Insurance Corporation or any other agency or instrumentality of the federal government or surety company bonds which, when executed, shall be for an amount equal to the excess amount;

THEREFORE BE IT RESOLVED, that the interim and active deposits of public moneys of said Brunswick Hills Township be and the same are awarded to the following named institution hereby designated depository of the type indicated, in the maximum amount indicated after each said name, for a period of five years commencing on the 1st day of October, 2026, and ending the 30th day of September, 2031, both inclusive, subject to the limitations of Chapter 135, Revised Code.

FOR ACTIVE and INTERM DEPOSITS

NAME OF INSTITUTION	LOCATION	Dollar Amount
1. Dollar Bank, FSB	Cuyahoga County, Ohio	12,000,000

BE IT FURTHER RESOLVED, that a duplicate copy of this resolution of designation and award shall be certified to the fiscal officer of Brunswick Hills Township who shall deposit the public funds of the Brunswick Hill Township in accordance with the awards hereby made after causing each of the institutions to which public moneys of the Brunswick Hills Township have been awarded to pledge and deposit with the fiscal officer the security in the manner required by R.C. 135.18, R.C. 135.181 or R.C. 135.182.

Thomas DeCastra offered and moved for adoption of Resolution 52-2026.

Duly seconded Tony Destro

Adopted this 22nd day of September 2026.

Voting:

R. Nixon	Yes	T. DeCastra	Yes	T. Destro	Yes

Ryan Nixon _____ Tony Destro _____

Thomas DeCastra _____

The foregoing is a true and correct copy of the proceedings before this Board at a Regular Meeting on Wednesday, September 22, 2026, showing the adoption of the Resolution hereinabove set forth.

Certified by: _____
Bob Roksandich, Fiscal Officer